

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	CHAPTER 7 CASE
)	
LYDAY, THOMAS H. & MAXINE A.)	CASE NO. 06 B 10557
)	
)	
Debtor(s))	HON. JACQUELINE P. COX

**TRUSTEE'S FINAL ACCOUNT AND APPLICATION
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

TO: THE HONORABLE JACQUELINE P. COX
BANKRUPTCY JUDGE

Final distribution of all monies has been made in accordance with the attached Order Awarding Compensation and Expenses, Trustee's Distribution Report and Trustee's Form 2.

The Trustee certifies that the estate has been fully administered, requests that he be discharged and the case closed pursuant to 11 U.S.C. §350.

Date: 3-15-08


TRUSTEE

Phillip D. Levey
2722 North Racine Avenue
Chicago, IL 60614
(773) 348-9682

06-10557:40.1:Application for Compensation:Proposed Order Entered: 11/16/2007 2:29:03 PM by:Phillip Levey Page 1 of 1

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
LYDAY, THOMAS H.)
LYDAY, MAXINE A.) CASE NO. 06 B 10557
Debtor(s)) HON. JACQUELINE P. COX

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

1.	Trustee's compensation	\$1,305.43
2.	Trustee's expenses	\$36.03
TOTAL		\$1,341.46

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

1.	Attorney for the Trustee	
a.	Chapter 7 Compensation	\$4,165.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00
2.	Accountant for the Trustee	
a.	Chapter 7 Compensation	\$0.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00
3.	Other professionals	
a.	Chapter 7 Compensation	\$0.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED: 12/19/07

ENTER:

J. Cox
Jacqueline P. Cox
UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
LYDAY, THOMAS H.)
LYDAY, MAXINE A.) CASE NO. 06 B 10557
Debtor(s)) HON. JACQUELINE P. COX

DISTRIBUTION REPORT

I, Phillip D. Levey, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$5,506.46
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(1)-(a)(10)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00 ²
Interest (726(a)(5))	\$0.00
Surplus to Debtor (726(a)(6))	\$44,996.38
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$50,502.84

² All of the funds in this estate came from the settlement of a fraudulent conveyance claim arising out of a pre-petition transfer of real estate owned by Thomas H. Lyday to his mother, Rosemary Lyday. All of the claims filed in the case are for debts for which Maxine A. Lyday is solely liable. In other words, Thomas H. Lyday is not liable on any of the claims which have been filed to date in this case. As a result, no distribution will be made on any of said claims and all monies in this estate will be paid to Thomas H. Lyday less costs of administration.

Case Number: 06-10557 JPC

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Date: December 20, 2007

Debtor Name: LYDAY, THOMAS H. \ LYDAY, MAXINE A.

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$50,502.84
Claim Type -								
	Phillip D. Levey	Admin		\$1,305.43 *	\$0.00	\$1,305.43	\$1,305.43	\$49,197.41
	COMPENSATION			\$1,305.43				
	Percent Paid: 100.00000 %							
	Phillip D. Levey	Admin		\$36.03 *	\$0.00	\$36.03	\$36.03	\$49,161.38
	EXPENSES			\$36.03				
	Percent Paid: 100.00000 %							
Subtotal For Claim Type				\$1,341.46 *	\$0.00	\$1,341.46	\$1,341.46	
				\$1,341.46				
Claim Type 3110-00 - Attorney for Trustee Fees								
	Phillip D. Levey	Admin	001	\$4,165.00 *	\$0.00	\$4,165.00	\$4,165.00	\$44,996.38
				\$4,165.00				
	Percent Paid: 100.00000 %							
Subtotal For Claim Type 3110-00				\$4,165.00 *	\$0.00	\$4,165.00	\$4,165.00	
				\$4,165.00				
Subtotals For Class Administrative 100.00000 %				\$5,506.46 *	\$0.00	\$5,506.46	\$5,506.46	
				\$5,506.46				
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000001	Charter One	Unsec	070	\$36,339.33 *	\$0.00	\$0.00	\$0.00	\$44,996.38
	480 Jefferson Blvd RJE135			\$0.00				
	Warwick RI 02886							
000002	Discover Bank/Discover Financial	Unsec	070	\$7,219.86 *	\$0.00	\$0.00	\$0.00	\$44,996.38
	Services			\$0.00				
	PO Box 3025							
	New Albany OH 43054							
000003	World Financial Network National	Unsec	070	\$640.14 *	\$0.00	\$0.00	\$0.00	\$44,996.38
	Bank			\$0.00				
	Dress Barn							
	c/o Weinstein & Riley, P.S.							
	2101 Fourth Ave., Suite 900							
	Seattle, WA, 98121							
000004	eCAST Settlement Corporation	Unsec	070	\$2,315.82 *	\$0.00	\$0.00	\$0.00	\$44,996.38
	Assignee of Household Bank			\$0.00				
	P.O. Box 7247-6971							
	Philadelphia, PA 19170-6971							

Case Number: 06-10557 JPC

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Date: December 20, 2007

Debtor Name: LYDAY, THOMAS H. \ LYDAY, MAXINE A.

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000006	LVNV Funding LLC its successors and assigns as assignee of Washington Mutual Finance LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsec	070	\$12,263.44 * \$0.00	\$0.00	\$0.00	\$0.00	\$44,996.38
Subtotal For Claim Type 7100-00				\$58,778.59 * \$0.00	\$0.00	\$0.00	\$0.00	
Claim Type 7200-00 - Tardy General Unsecured								
000007	Bank Of America, N.A. Attn: Mr. M-BK P.O. Box 53160 Phoenix, AZ 85072	Unsec	080	\$3,218.19 * \$0.00	\$0.00	\$0.00	\$0.00	\$44,996.38
000008	Bank Of America, N.A. Attn: Mr. M-BK P.O. Box 53160 Phoenix, AZ 85072	Unsec	080	\$12,012.87 * \$0.00	\$0.00	\$0.00	\$0.00	\$44,996.38
Subtotal For Claim Type 7200-00				\$15,231.06 * \$0.00	\$0.00	\$0.00	\$0.00	
Claim Type 8200-00 - Surplus Funds Paid to Debtor								
	LYDAY, THOMAS H. 175 WASHINGTON BLVD. SCHAUMBURG, IL 60194	Unsec	999	\$0.00 * \$44,996.38	\$0.00	\$44,996.38	\$44,996.38	\$0.00
				Percent Paid: 100.00000 %				
Subtotal For Claim Type 8200-00				\$0.00 * \$44,996.38	\$0.00	\$44,996.38	\$44,996.38	
Subtotals For Class Unsecured				100.00000 %	\$74,009.65 * \$44,996.38	\$0.00	\$44,996.38	\$44,996.38

Case Number: 06-10557 JPC

Page 3

Date: December 20, 2007

Debtor Name: LYDAY, THOMAS H. \ LYDAY, MAXINE A.

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$79,516.11 \$50,502.84	\$0.00	\$50,502.84	\$50,502.84	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

FORM 7
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 06-10557 -JPC
Case Name: LYDAY, THOMAS H.
LYDAY, MAXINE A.
Taxpayer ID No: *****7677
For Period Ending: 03/15/08

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****2106 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/28/07	11	Rosemary Lyday	SETTLEMENT	1241-000	50,000.00		50,000.00
03/30/07	12	BANK OF AMERICA	Interest Rate 1.000	1270-000	40.84		50,040.84
04/30/07	12	BANK OF AMERICA	Interest Rate 1.500	1270-000	59.65		50,100.49
05/08/07	000101	International Sureties, Ltd. 203 Carondelet St.-Suite 500 New Orleans, LA 70130	Blanket Bond Premium-Bond #01602645	2300-000		47.85	50,052.64
05/31/07	12	BANK OF AMERICA	Interest Rate 1.500	1270-000	63.79		50,116.43
06/29/07	12	BANK OF AMERICA	Interest Rate 1.500	1270-000	61.78		50,178.21
07/31/07	12	BANK OF AMERICA	Interest Rate 1.500	1270-000	63.94		50,242.15
08/31/07	12	BANK OF AMERICA	Interest Rate 1.500	1270-000	64.01		50,306.16
09/28/07	12	BANK OF AMERICA	Interest Rate 1.500	1270-000	62.02		50,368.18
10/31/07	12	BANK OF AMERICA	Interest Rate 1.200	1270-000	55.06		50,423.24
11/30/07	12	BANK OF AMERICA	Interest Rate 1.200	1270-000	49.73		50,472.97
12/19/07	12	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	29.87		50,502.84
12/19/07		Transfer to Acct #*****2895	Final Posting Transfer	9999-000		50,502.84	0.00

COLUMN TOTALS	50,550.69	50,550.69	0.00
Less: Bank Transfers/CD's	0.00	50,502.84	
Subtotal	50,550.69	47.85	
Less: Payments to Debtors		0.00	
Net	50,550.69	47.85	

Page Subtotals 50,550.69 50,550.69

FORM 7
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 06-10557 -JPC
Case Name: LYDAY, THOMAS H.
LYDAY, MAXINE A.
Taxpayer ID No: *****7677
For Period Ending: 03/15/08

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****2895 Checking Account (Non-Interest Earn)

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/19/07		Transfer from Acct #*****2106	Transfer In From MMA Account	9999-000	50,502.84		50,502.84
12/29/07	000101	PHILLIP D. LEVEY 2722 NORTH RACINE AVENUE CHICAGO, IL 60614	Chapter 7 Compensation/Fees	2100-000		1,305.43	49,197.41
12/29/07	000102	PHILLIP D. LEVEY 2722 NORTH RACINE AVENUE CHICAGO, IL 60614	Chapter 7 Expenses	2200-000		36.03	49,161.38
12/29/07	000103	Phillip D. Levey		3110-000		4,165.00	44,996.38
12/29/07	000104	LYDAY, THOMAS H. 175 WASHINGTON BLVD. SCHAUMBURG, IL 60194	Surplus Funds	8200-002		44,996.38	0.00

COLUMN TOTALS	50,502.84	50,502.84	0.00
Less: Bank Transfers/CD's	50,502.84	0.00	
Subtotal	0.00	50,502.84	
Less: Payments to Debtors		44,996.38	
Net	0.00	5,506.46	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Money Market Account (Interest Earn - *****2106	50,550.69	47.85	0.00
Checking Account (Non-Interest Earn - *****2895	0.00	5,506.46	0.00
	50,550.69	5,554.31	0.00
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 50,502.84 50,502.84